

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

A.H.T. SYNGAS TECHNOLOGY N.V.

Minutes of the Annual General Meeting of Shareholders of A.H.T. Syngas Technology N.V., a public company under Dutch law, having its corporate seat in Amsterdam, the Netherlands (the “**Company**”), held meeting on 28th August 2025 at 14:00 hours at Schimmelt 2-16 in 5611 Eindhoven, the Netherlands (the “**Meeting**”).

Present

1. Mr Gero Bernhard Ferges, the Company’s CEO and Meeting Chairman, the only member of the Company’s management board (“**chairman**”);
2. Mr Peter Biewald as the Companies Financial Advisor, and as representative of several shareholders authorized by Power of Attorney
3. Dr Diego Freydl, shareholder and as a representative of the Chairman of the Supervisory Board Mr Kevin McDevit, authorized by a Power of Attorney

Formalities

It was established that:

- A. the convocation and the agenda were published on the Company’s website on 11th of August 2025;
- B. accordingly, the Meeting was convened and the agenda for the meeting was drawn up in accordance with the requirements of article 19 of the Company's articles of association (“**Articles**”);
- C. in accordance with the agenda for the Meeting and article 17 (3) of the Articles, the Meeting was held in English language;
- D. the Company’s supervisory board appointed Mr Ferges as Chairman of the Meeting and he records the minutes of the meeting.

I. Opening and announcements

The Chairman opened the meeting at 14:10 hours and recorded the facts that:

- 1.088.626 shares in the issued capital of the Company were represented at the meeting, which equals 42,40 % of the Company’s total issued shares capital;
- one vote is attached to each share, except for the 31.901.shares which are in the ownership of the Company which is excluded from voting on the basis of article 23 (2) of the Articles;

The Chairman addressed greetings to the shareholders with the words:

Dear Shareholders,

AHT is in the midst of an important transformation. We are evolving from a traditional plant manufacturer to an operator of our own energy plants. The strong growth of recent years was primarily driven by plant manufacturing. Now we are preparing for the next step: we are becoming an energy supplier.

We owe this to our outstanding team, our supplier, and our shareholder for the progress in standardization that was made possible by plant engineering and manufacturing. We are putting the capacities and foundations we have built up in the last years and developed to targeted use in new

projects. Our goal is clear: to generate recurring revenues and thus lay the foundation for sustainable further development.

Why are we taking this step? Quite Simply:

- We are extending our value chain. Instead of selling projects on a one-off basis, we are creating added value over the entire lifetime of the plants.
- We are improving predictability. Recurring revenues ensure stability – regardless of economic fluctuations in plant engineering.
- And we are achieving higher returns. Operating our own plants opens up attractive long-term margins and a significantly more solid basis for growth.

However, this shift also means change.

We need to reevaluate our projects in Japan in particular. Our focus is shifting back to Europe. Here, we have flagship projects that enable the CO₂-neutral replacement of natural gas. They form the basis for our future. The direct use of residual materials for energy generation will also play an important role. The change from a Dutch N.V. to a German A.G. will support this path.

We know that renewable and decentralized energy is no longer in the headlines every day. But it remains of crucial importance in industry. The goal is a CO₂-neutral and independent energy supply—and we want to help shape it.

This path will not be without challenges. 2025 will be a year of reassessment and the launch of new projects for us. Sales and earnings will suffer as a result in the current 2025 financial year. However, this step is necessary in order to see the first positive results from 2026 onwards.

We are convinced that our activities in the areas of natural gas replacement, CO₂-neutral energy, and future hydrogen projects will make AHT a sustainably growing and profitable company.

We would like to thank all our employees and you, our shareholders, for your support along the way.

Eindhoven _ 28.08.2025

II. Report of the Management Board in respect to the fiscal year 2024

The Company's CEO presented the already published accounts for the year ended 31 December 2024. The annual accounts, the directors' report, the auditor's opinion and other related information required pursuant to section 2:392 of the Dutch Civil Code) which were available for inspection from the date of this notice until the end of the meeting at the offices of the Company. He explained in detail the deviations between German and Dutch accounting standards and rules which lead to different sales and profit figures in German and Dutch based accounts.

None of the shareholders had any questions or remarks.

III. Resolutions in respect of the financial statements for the financial year 2024

Voting item 1

The chairman went on to introduce and discuss the following proposals which are in the interest of the Company and its business:

Pursuant to section 2:391 of the Dutch Civil Code (Burgerlijk Wetboek, the DCC) the directors' report of a Dutch company must be drawn up in Dutch, unless the general meeting of shareholders approves the use of a different language. The Company is therefore requesting shareholders' approval for the annual accounts and the directors' report being prepared in the English language.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [1.088.626] votes;

abstained: [0] votes;

against: [0] votes.

Voting item 2

Pursuant to section 2:101 paragraph 3 of the DCC the General Meeting is the corporate body entitled to adopt the Company's Dutch statutory annual accounts. It was proposed that shareholders adopt the Company's Dutch statutory annual accounts for the year ended 31st December 2024.

The Chairman put to vote to adopt the annual accounts.

in favour: [1.088.626] votes;

abstained: [0] votes;

against: [0] votes.

Voting item 3

Pursuant to article 16 of the Articles of Association, the agenda includes the appropriation of profits. Pursuant to article 15 paragraph 2 of the Articles of Association, the profits will, after the requisite reservation of profits by the Management Board (with the approval of the supervisory board, all pursuant to article 15 paragraph 1 of the Articles of Association) be at the disposal of the general meeting of shareholders. It was proposed to the shareholders to pay no dividend to shareholders in respect of the year ended on December 31st 2024 and that the company uses the capital for further investment in its growth.

in favour: [1.088.626] votes;

abstained: [0] votes;

against: [0] votes.

IV. Resolutions on discharge from liability

Voting Items 4

As is customary for Dutch companies, it is proposed that shareholders discharge the members of the Management Board and Supervisory Board from their liability for the performance of their duties during the previous financial year, to the extent that such exercise is apparent from the financial statements or has been otherwise disclosed to the General Meeting of Shareholders prior to the approval of the 2024 financial statements. These items are included as separate agenda items. These items will discharge all current members of the Management Board and Supervisory Board. The resolution to discharge the CEO Mr Gero Ferges with respect to the performance of his duties during the fiscal year 2024 was adopted. The proposal was put to a vote and the Meeting voted as follows:

in favour: [603.834] votes;

abstained: [484.792] votes;

against: [0] votes.

Voting item 5

To discharge the member of the Supervisory Board Mr Kevin McDevitt with respect to the performance of his duties during the fiscal year 2024 (voting item); The proposal was put to a vote and the Meeting voted as follows:

in favour: [956.496] votes;

abstained: [132.130] votes;

against: [0] votes.

V. Resolutions on corporate matters

Voting item 6

The past years, the Company has made use of the services of Q-Concepts Accountancy B.V. (in collaboration with STAWO Bedrijfsadviseurs B.V.) for the administration and accounting. Pursuant to section 2:393 paragraph 2 of the DCC, the General Meeting is the appropriate corporate body to appoint the statutory auditor. The shareholders are requested to appoint Q-Concepts Accountancy B.V. as the Company's statutory auditor for the financial year ending on 31st December 2025.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [1.088.626] votes;

abstained: [0] votes;

against: [0] votes.

Due to insufficient information about the usage of the extension and the consequences of such increase in authorized capital (voting items 7-11) the following Items were not voted in favour.

Voting item 7

This resolution seeks authority to amend the Articles of Association of the Company to increase the authorised capital from Euro 5 million to Euro 7,5 million in order to issue additional shares if needed.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [0] votes;

abstained: [0] votes;

against: [1.088.626] votes.

Voting item 8

Proposal to grant power of attorney (authorization) to each employee of law firm Buren N.V. (whose civil law notaries (notarissen) have prepared the draft deed of amendment of the Articles of Association) to have the notarial deed of amendment executed and to perform all things necessary and formalities pertaining thereto or in connection with voting item 7.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [0] votes;

abstained: [0] votes;

against: [1.088.626] votes.

VI. Resolutions on Shares

Voting item 9

Proposal to authorize the Management Board to generally and unconditionally to exercise all powers of the Company to allot equity securities in the capital of the Company (which authority includes the allotment of rights to subscribe for equity securities) up to the entire authorized capital, which authorized capital (geplaatst kapitaal) shall be increased from Euro 5 million to Euro 7,5 million

The proposal was put to a vote and the Meeting voted as follows:

in favour: [0] votes;

abstained: [0] votes;

against: [1.088.626] votes.

Voting item 10

Proposal to nominate the managing director, or in case an additional is appointed, managing directors, of the Company to issue – including the granting of rights to subscribe for – shares in the Company's capital for a period of 5 years, starting as of 27 August 2025, up to the entire authorized capital as shown

immediately after the execution of the notarial deed of amendment of the Articles of Association mentioned under E.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [0] votes;

abstained: [0] votes;

against: [1.088.626] votes.

Voting item 11

Proposal, conditional on passing of resolution F.b., to give a special instruction to the Management Board authorizing it to disapply the pre-emption rights (voorkeursrechten) set out in Article 4 of the Articles of Association, up to the entire authorized capital as shown immediately after the execution of the notarial deed of amendment of the Articles of Association, such power to expire at the conclusion of the General Meeting of Shareholders to be held in 2030, and the Management Board may allot shares in the capital of the Company (or rights to subscribe for shares) and disapply pre-emption rights in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [0] votes;

abstained: [0] votes;

against: [1.088.626] votes.

Voting item 12

This resolution seeks authority for the Company to buy back its own shares. This resolution will give the Management Board the authority to buy back shares and is limited to 500,000 shares. The previous authority granted by the General Meeting is from 30 August 2024 and has been declared to be in force for 18 months from that date. The Management Board is now seeking a renewal of that authority.

Any shares purchased pursuant to this authority may be cancelled and the number of shares in issue would be reduced accordingly, or they may be held as treasury shares, which may then be cancelled, sold for cash or used to meet the Company's obligations under its employee share scheme.

No purchases will be made unless the expected effect will be to increase earnings per share. The purchase of shares by the Company under this authority would be effected by a purchase in the market. It should not be confused with any share dealing facilities that may be offered to shareholders by the Company from time to time.

Pursuant to Section 2:98 paragraph 1 of the DCC; the nominal amount of the own shares which the Company shall acquire or already holds or on which it has already obtained a pledge, or which are held by a subsidiary may not exceed one-half of its issued share capital, from time to time.

The authorization for management to purchase such shares is still valid until May 2026 and therefore might be renewed in the next shareholder meeting.

The proposal was put to a vote and the Meeting voted as follows:

in favour: [0] votes;

abstained: [0] votes;

against: [1.088.626] votes.

VII. Resolution on remuneration policy

Voting item 13

The management proposes to change the range for the fixed management compensation to Euro 7,000- 15,000 in order to gain more flexibility regarding the compensation package.

in favour: [1.088.626] votes;

abstained: [0] votes;

against: [0] votes.

VIII. Miscellaneous (non-voting items)

Change of legal form from Dutch NV to German AG

The executive explained the rationale for the envisaged change of the company's legal form from a Dutch N.V. to a German AG.

The management is of the opinion that such change in legal form will not only reduce cost as e.g. no double accounting according for two different accounting standards is necessary anymore but will also simplify the raising of funds for the growth of the company. The process of the change will take some months, the outcome will be presented by the management to a shareholder meeting for approval.

IX. Closing

As there were no further items to be discussed, the chairman closed the Meeting at [15:55].

Eindhoven, August 28th, 2025

Mr Gero Ferges (Shareholders' Meeting Chairman)